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Florida's tallest tower Panorama to welcome coworking company

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A coworking company secured nearly 25,000 square feet in Panorama Tower. JOCK FISTICK / SOUTH FLORIDA BUSINESS JOURNAL



By Erik Bojnansky – Reporter, South Florida Business Journal Jun 30, 2024

A South American coworking company will <u>open its first location in the U.S</u>. in what is now the tallest building in Miami – and the entire state of Florida.

In September, WorQ Coworking will move into a 24,625-square-foot space on the 16th floor of the 85-story Panorama Tower, CEO Bryan Burgos said.

Founded in 2019, WorQ currently operates five locations in Quito and Guayaquil, Ecuador; Bogota, Colombia; and Lima, Peru. Its clients include freelancers, startups and international companies such as Uber Technologies (NYSE: UBER), Motorola Solutions (NYSE: MSI), Forever 21, Whirlpool (NYSE: WHR), Kimberly-Clark (NYSE: KMB), Clorox (NYSE: CLX) and PepsiCo (Nasdaq: PEP).

Burgos said he chose Miami as WorQ's first U.S. location due to its growing tech scene and the many companies moving to Florida for the tax benefits.

"Miami is known for its beautiful beaches and great climate," he said. "That's why it is a great opportunity for us after the pandemic and the [growth] of hybrid work to open a [location] in a city which will become a headquarters for companies and enterprises."

When it opens, WorQ's Miami location will feature private offices configured to meet clients' needs and provide 24/7 access for its members, Burgos said. The space will also have high-speed internet, meeting rooms, a conference room for up to 30 people, and 3,000 square feet of common areas.

"We want to expand our services to Doral, Wynwood, Fort Lauderdale, Aventura, Palm Beach, Tampa and Orlando," Burgos added.

Ben Sarason of <u>Cushman & Wakefield</u> and Grant Gassman of Blanca Commercial Real Estate represented Quito-based WorQ Coworking in the lease negotiations. Jake Freeman of <u>Colliers</u> represented the building's owner and developer, Miami-based Florida East Coast Realty.

Completed in 2018, the 868-foot-tall Panorama Tower is currently the tallest building in Florida. It has 821 apartments, a 208-room Hyatt Centric hotel, 400,000 square feet of offices and 75,000 square feet of retail. About 72,000 square feet of Panorama's offices are available for lease on the 16th and 17th floor, FECR stated. Available office space is listed on LoopNet.com for \$65 a square foot.